

STRENGTHENING NAFTA

An Economic Engine for American Businesses and Workers

Free trade between the United States, Canada and Mexico through NAFTA has resulted in U.S. job creation, higher wages for Americans, competitive U.S. companies and lower prices for U.S. consumers at the register. NAFTA should be modernized to build on these benefits. If the United States were to withdraw from or weaken the agreement, these U.S. benefits would be in jeopardy of disappearing forever. Here are some facts about what's at stake:

12.6M

jobs supported by NAFTA, 2014

700K

workers employed by NAFTA partners in the U.S.

77%

of NAFTA imports are for materials used directly by U.S. businesses, 2015

125K+

small, medium-sized businesses export to NAFTA partners, 2014

NAFTA Increases Growth and Investment in America

Since NAFTA was enacted over two decades ago, its economic benefits to the United States have increased steadily. To ensure these economic benefits continue to grow for American businesses, families and workers, modernizing – not withdrawing from or weakening – NAFTA is critical.



\$565B

U.S. goods and services exported



\$463B

increase in U.S. exported goods and services between 1993-2015



33%

of U.S. exported merchandise bought by Canada and Mexico

BENEFITS OF U.S. TRADE AGREEMENTS

Trade Creates & Supports Jobs in the United States

With more than one in five American jobs supported by trade, it's clear: trade – exports and imports – and free trade agreements power our economic engine. By generating new business opportunities for U.S. companies, trade creates jobs across the manufacturing, retail, services and agriculture sectors.

41M

U.S. jobs supported by international trade

112%

increase in share of jobs tied to trade, 1992-2014

3.1X

faster U.S. trade-related job growth compared to total job growth, 2004-2014

16%

more paid to employees in more export-intensive industries than less-intensive

Trade Lowers Prices for American Consumers

A large share – 60 percent – of U.S. imports are orders from American companies for materials they need to manufacture or grow products here in the United States. Lower import costs keep U.S. manufacturers competitive, and imports help keep prices down for American families.

60%

of products imported were for components used by U.S. businesses, 2014

75%

of companies that import have less than 20 employees

\$10K

saved by average U.S. family per year due to trade policies

69%

decrease in cost of computers due to imports, 2004-2014

American Businesses Grow with Trade

Exports allow American businesses to enter new markets and reach new consumers. With 95 percent of the world's population outside the United States, exporting provides unlimited potential for American businesses and workers.



\$2.2T

in goods and services exported from U.S., 2014



98%

of exporters are small and medium size businesses



12.9X

more U.S. goods per capita purchased by FTA partners than non-partners, 2014